

The Economy

General

- Most diversified economy of any city-region in North America
- More than 76,000 businesses

- Comprises 11% of Canada's GDP - \$127 billion in 2005
- Ranks in the top 5 for more than 16 sectors
- Headquarters for five of Canada's six largest banks

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- Business services cluster is among North America's largest and growing: 9 of Canada's 10 largest law practices, 9 of the top 10 accounting firms and all 10 top human resources and benefits firms
- Country's busiest stock exchange
- North America's 3rd largest financial services centre
- 75% of Canada's foreign banks, and 65% of the country's pension fund companies
- Major center for banking, manufacturing and publishing
- Ranks third in North American TV and film production
- Toronto-based businesses export over \$70 billion in goods and services

TOURISM

- 18 million visitors a year
- Superb attractions, cultural events, entertainment, shopping and dining
- North America's second largest transit system

Retail Sales

- \$ 55,520,390,000 (2006 estimate)
- 14% Above National Average
- 14.2% of Canadian spending
- \$29,100 per household (2006)
- \$10,300 per Capita (2006)